

ABUNDANCE INTERNATIONAL LIMITED
(Company Registration No.: 197501572K)
(Incorporated in Singapore)

**RESPONSE TO QUESTIONS FROM SHAREHOLDERS FOR THE ANNUAL GENERAL
MEETING TO BE HELD ON 26 APRIL 2022**

The board of directors (the “**Board**” or “**Directors**”) of Abundance International Limited (the “**Company**”) would like to thank shareholders for submitting their questions ahead of the Company’s Annual General Meeting to be held on 26 April 2022 at 10:00 a.m. via live webcast. The Company wishes to provide its responses to the substantial and relevant questions received from the shareholders relating to the resolutions to be tabled for approval at the upcoming Annual General Meeting, as set out below:

Question 1:

Can the Board advise on the following:

- (1) *Please provide the outlook for various business segments.*

Company’s response:

The Company has 3 main business segments as follows:

Chemical Business

We expect our chemical trading business to be stable this financial year. With adequate trade lines and cash built up over the years, we are in a good position to increase the volume of our business and capitalise on good opportunities. Having said that, we have to balance that with prudence, as taking on excessive inventory will in turn increase our risks. As we operate significantly in China, the lock-downs there due to the Covid situation may also affect our business although we have been able to manage so far.

Investment Business

As our investment portfolio is small, this segment is not expected to contribute materially to our revenue or profitability in the current financial year.

Print and Paper Management Business

We expect this business segment to be stable. From March 2022, we had rented out a small portion of our industrial property at 9 Joo Koon Circle to an unrelated third party for rental income.

Question 2:

- (2) It is good to see increase cash level, which can fund further growth in our chemical trading business. Is the cash level now enough to sustain a snowballing growth?

Company's response:

As mentioned above, with adequate trade lines and cash built up over the years, we are in a good position to increase the volume of our business and capitalise on good opportunities. Having said that, we have to balance that with prudence, as taking on excessive inventory will in turn increase our risks. As part of our daily operations, we are constantly seeking new avenues of growth. For now, with our internal cash and support from the banks, our cash flow position is adequate.

By Order of the Board

Sam Kok Yin
Managing Director
20 April 2022

*This document has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Mr Ng Joo Khin, Tel: 6389 3000, Email: jookhin.ng@morganlewis.com.