

ABUNDANCE INTERNATIONAL LIMITED

(Incorporated in Singapore)

(Co. Reg. No. 197501572K)

MINUTES OF THE ANNUAL GENERAL MEETING (the “AGM”)

PLACE	:	The JTC Summit 8, Jurong Town Hall Road, Level 31, Singapore 609434
DATE	:	21 April 2026
TIME	:	10.00 A.M.
PRESENT	:	As set out in the attendance records maintained by Abundance International Limited (the “ Company ”)
NOTICE OF MEETING	:	The Notice convening the Meeting was taken as read.
CHAIRMAN	:	Ms Lai Chin Yee Chairman of the Board of Directors chaired the meeting.

QUORUM

As a quorum was present, the Chairman declared the Meeting open.

PROCEEDINGS OF MEETING

The Chairman informed the meeting that in accordance with the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), which requires all resolutions at general meetings to be voted by poll and to enhance transparency so as to accord due respect to the full voting rights of shareholders, all resolutions tabled at this meeting would be voted on by way of a poll.

It was noted that B.A.C.S. Private Limited had been appointed as the Polling Agent and GONG Corporate Services Pte. Ltd. had been appointed as the Independent Scrutineers.

The Chairman noted that Shareholders had previously been invited to submit their questions prior to the AGM in advance by 13 April 2026. Substantial questions relating to the business of the meeting that were submitted in advance before 13 April 2026 were addressed in the SGXNet announcement dated 16 April 2026.

The Chairman noted that proxies lodged had been checked and were found to be in order. The Notice of the AGM, having been in the shareholders’ hands for the statutory period, was taken as read.

The Chairman noted that, as Chairman of the AGM, she had been appointed as proxy by shareholders to vote for and against certain resolutions, to be proposed at the meeting. Therefore, she would be voting according to their directions stated in the proxy forms.

ORDINARY BUSINESS:

1. ORDINARY RESOLUTION 1 - TO RECEIVE AND ADOPT THE DIRECTORS' STATEMENT AND THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 TOGETHER WITH THE AUDITORS' REPORT THEREON

Resolution 1 on the Agenda was to receive and adopt the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2025 together with the Auditors' Report.

In view that the Directors' Statement, the Audited Financial Statements of the Company for the financial year ended 31 December 2025, the Chairman Message to Shareholders and the Auditors' Report had been in the shareholders' hands for the prescribed period, the Chairman proposed, with the shareholders' permission, that the documents be taken as read.

In relation to this relation, Shareholder A raised a question and the details of these questions and the answers in response thereto are recorded in Annex A as attached hereto.

The Chairman proposed the motion which was seconded by Shareholder A.

The following resolution was passed by way of poll (detailed results of which are appended as an appendix hereto):

“Resolved that the Audited Financial Statements for the financial year ended 31 December 2025 together with the Directors' Statement and the Auditors' Report of the Company be and are hereby approved and adopted.”

2. ORDINARY RESOLUTION 2 - DECLARATION OF DIVIDENDS

Resolution 2 on the Agenda was to declare a tax-exempt final dividend of 0.04 Singapore cents ordinary share for the year ended 31 December 2025.

As there were no questions raised by the shareholders, the Chairman proposed the motion which was seconded by the proxy appointed by Shareholder B.

The following resolution was passed by way of poll (detailed results of which are appended as an appendix hereto):

“Resolved that the tax-exempt final dividend of 0.04 Singapore cents ordinary share for the year ended 31 December 2025, be and are hereby approved and adopted.”

3. ORDINARY RESOLUTION 3 - RE-ELECTION OF MR ONG SOON TEIK AS DIRECTOR

Resolution 3 on the Agenda was to re-elect Mr Ong Soon Teik who was retiring from office by rotation.

In accordance with Regulation 91 of the Company's Constitution, Mr Ong Soon Teik, as an Independent Director, retired by rotation and being eligible, offered himself for re-election. It was noted that Mr Ong Soon Teik would, upon re-election as a Director of the Company, remain as an Independent Director, the Chairman of the Nominating Committee, a member of the Audit Committee and the Remuneration Committee of the Company.

As there were no questions raised by the shareholders, the Chairman proposed the motion which was seconded by the proxy appointed by Shareholder B.

The following resolution was passed by way of poll (detailed results of which are appended as an appendix hereto):

“Resolved that Mr Ong Soon Teik, who retires pursuant to Regulation 91 of the Company’s Constitution, be and is hereby re-elected as a Director of the Company.”

4. ORDINARY RESOLUTION 4 - RE-ELECTION OF MR LUM TAIN FORE AS DIRECTOR

Resolution 4 on the Agenda was to re-elect Mr Lum Tain Fore who was retiring from office by rotation.

In accordance with Regulation 91 of the Company’s Constitution, Mr Lum Tain Fore, as a Director, retired by rotation and being eligible, offered himself for re-election. It was noted that Mr Lum Tain Fore would, upon re-election as a Director of the Company, remain as an Independent Director of the Company, the Chairman of the Remuneration Committee, a member of the Audit Committee and the Nominating Committee of the Company

As there were no questions raised by the shareholders, the Chairman proposed the motion which was seconded by the proxy appointed by Shareholder B.

The following resolution was passed by way of poll (detailed results of which are appended as an appendix hereto):

“Resolved that Mr Lum Tain Fore, who retires pursuant to Regulation 91 of the Company’s Constitution, be and is hereby re-elected as a Director of the Company.”

5. ORDINARY RESOLUTION 5 - APPROVAL OF DIRECTORS’ FEES FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

Resolution 5 on the Agenda was to approve the payment of Directors’ fees for the financial year ended 31 December 2025. It was noted that the Board of Directors had recommended the payment of a sum of S\$95,000 as Directors’ fees for the financial year ended 31 December 2025 (FY2024: \$95,333).

As there were no questions raised by the shareholders, the Chairman proposed the motion which was seconded by the proxy appointed by Shareholder B.

The following resolution was passed by way of poll (detailed results of which are appended as an appendix hereto):

“Resolved that Directors’ fees of S\$95,000 for the financial year end 31 December 2025 be and are hereby approved.”

6. ORDINARY RESOLUTION 6 - RE-APPOINTMENT OF AUDITORS

Resolution 6 on the Agenda was to re-appoint Moore Stephens LLP as the Company’s Auditors and to authorise the Directors to fix their remuneration.

As there were no questions raised by the shareholders, the Chairman proposed the motion which was seconded by the proxy appointed by Shareholder B.

The following resolution was passed by way of poll (detailed results of which are appended as an appendix hereto):

“Resolved that Moore Stephens Tan LLP be re-appointed as Auditors of the Company to hold office until the next AGM at a fee to be determined by the Directors.”

SPECIAL BUSINESS:

7. ORDINARY RESOLUTION 7 - SHARE ISSUE MANDATE

Resolution 7 on the Agenda was to seek the shareholders’ approval for the Directors to be granted the authority to allot and issue new shares and convertible securities in the Company, the details of which are set out in the text of the Ordinary Resolution in item 7 of the Notice of AGM.

In relation to this relation, Shareholder A raised a question and the details of these questions and the answers in response thereto are recorded in Annex A as attached hereto.

The Chairman proposed the motion which was seconded by the proxy appointed by Shareholder B.

The following resolution was passed by way of poll (detailed results of which are appended as an appendix hereto):

“Resolved that pursuant to Section 161 of the Companies Act 1967 (the “**Act**”) and Rule 806 of the Catalist Rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), authority be given to the Directors of the Company to issue shares (“**Shares**”) whether by way of rights, bonus or otherwise, and/or make or grant offers, agreements or options (collectively, “**Instruments**”) that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into Shares at any time and upon such terms and conditions and to such persons as the Directors may, in their absolute discretion, deem fit provided that:

- (a) the aggregate number of Shares (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed hundred percent (100%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (b) below) in the capital of the Company at the time of the passing of this Resolution, of which the aggregate number of Shares and convertible securities to be issued other than on a pro rata basis to all existing shareholders of the Company (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) shall not exceed fifty percent (50%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (b) below);
- (b) (subject to such manner of calculation and adjustments as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (a) above, the total number of issued Shares (excluding treasury shares and subsidiary holdings) shall be based on the total number of issued Shares (excluding treasury shares and subsidiary holdings) of the Company as at the date of the passing of this Resolution, after adjusting for:
 - (i) new shares arising from the conversion or exercise of convertible securities;

(ii) new shares arising from exercising share options or vesting of Share awards, provided the options or awards granted were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and

(iii) any subsequent bonus issue, consolidation or subdivision of shares,

and in sub-paragraph (a) above and this sub-paragraph (b), “subsidiary holdings” has the meaning given to it in the Listing Manual of the SGX-ST, Section B: Rules of Catalist.

Adjustments in accordance with (b)(i) or (b)(ii) above are only to be made in respect of new shares arising from convertible securities, share options or Share awards which were issued and outstanding or subsisting at the time this Resolution is passed; and

(c) and that such authority shall, unless revoked or varied by the Company in general meeting, continue in force (i) until the conclusion of the Company’s next AGM or the date by which the next AGM of the Company is required by law to be held, whichever is earlier or (ii) in the case of shares to be issued in accordance with the terms of convertible securities issued, made or granted pursuant to this Resolution, until the issuance of such shares in accordance with the terms of such convertible securities.”

8. ORDINARY RESOLUTION 8 - PROPOSED RENEWAL OF INTERESTED PERSON TRANSACTIONS MANDATE

Resolution 8 on the Agenda was to seek the shareholders’ approval for the proposed renewal of Interested Person Transactions Mandate, the details of which are set out in the text of the Ordinary Resolution in item 8 of the Notice of AGM.

As there were no questions raised by the shareholders, the Chairman proposed the motion which was seconded by the proxy appointed by Shareholder B.

The following resolution was passed by way of poll (detailed results of which are appended as an appendix hereto):

“Resolved that

(a) approval be and is hereby given, for the proposed renewal of the mandate for the purposes of Chapter 9 of the Catalist Rules (“**Chapter 9**”), for the Company, its subsidiaries and associated companies that are considered to be “entities at risk” under Chapter 9, or any of them, to enter into the interested person transactions pursuant to Chapter 9 (“**IPTs**”) with the Interested Persons (as defined in the appendix to the Annual Report to shareholders dated 6 April 2026 (the “**Appendix**”), particulars of which are set out in the Appendix, provided that such transactions are (i) made on normal commercial terms and will not be prejudicial to the interest of the Company and its minority Shareholders and (ii) in accordance with the review procedures for such IPTs (the “**IPT Mandate**”);

(b) the IPT Mandate shall, unless revoked or varied by the Company in general meeting, continue in force until the conclusion of the next AGM of the Company;

(c) the Non-Interested Directors of the Company and each of them be and are hereby authorised to do all acts and things as they or each of them deem desirable, necessary or expedient to give effect to the IPT Mandate as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company; and

- (d) the Audit Committee of the Company be and is hereby authorised to take such action as it deems proper in respect of procedures and/or to modify or implement such procedures as may be necessary to take into consideration any amendment to Chapter 9 which may be prescribed by the SGX-ST from time to time.”

9. TERMINATION

There being no other business to transact, the Chairman declared the AGM of the Company closed and thanked everyone for their attendance.

Confirmed As True Record of Proceedings Held

Lai Chin Yee
Chairman of the Meeting

RESULTS OF THE POLL

The results of the poll on each of the resolutions put to vote at the AGM are set out as follows:

Resolution Number and Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST		
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)	
Ordinary Business						
1	To receive and adopt the Directors' Statement and the Audited Financial Statements for the financial year ended 31 December 2025 together with the Auditors' Report thereon	290,348,700	290,168,900	99.94	179,800	0.06
2	Declaration of a final dividend (one-tier tax exempt) of 0.04 Singapore cents per ordinary share in respect of the financial year ended 31 December 2025	290,348,700	290,168,900	99.94	179,800	0.06
3	Re-election of Mr Ong Soon Teik as a Director	290,348,700	290,168,900	99.94	179,800	0.06
4	Re-election of Mr Lum Tain Fore as a Director	290,348,700	290,168,900	99.94	179,800	0.06

5	To approve the payment of Directors' fees amounting to S\$95,000 for the financial year ended 31 December 2025 (FY2024: S\$95,333)	290,348,700	290,168,900	99.94	179,800	0.06
6	To re-appoint Moore Stephens LLP as Auditors and to authorise the Directors to fix their remuneration	288,998,700	288,818,900	99.94	179,800	0.06
Special Business						
7	Authority to allot and issue new shares pursuant to the Share Issue Mandate	275,811,700	274,281,900	99.45	1,529,800	0.55
8	Proposed renewal of Interested Person Transactions Mandate	275,811,700	275,631,900	99.93	179,800	0.07

Abstention from voting

In accordance with Rule 919 of the Catalist Rules, Mr Shi Jiangang and Ms Shi Minyuan who are interested persons in relation to the Interested Person Transactions Mandate, and their respective associates had abstained from voting on the Ordinary Resolution 8 in relation to the proposed renewal of the Interested Person Transactions Mandate at the AGM in respect of any shares respectively held by them.

The aggregate number of shares that were required to be abstained from voting on Ordinary Resolution 8 was 476,811,412.

In addition, each of Mr Shi Jiangang, Ms Shi Minyuan and their respective associates did not accept nomination as proxies or otherwise for voting in respect of the Ordinary Resolution 8 at the AGM unless they were given specific instructions as to voting.

Save for the foregoing, there were no other parties who abstained from voting on any of aforesaid resolutions at the AGM.

ANNEX A

QUESTIONS RAISED BY SHAREHOLDERS AT THE COMPANY'S ANNUAL GENERAL MEETING HELD ON 21 APRIL 2026 IN RELATION TO THE RESOLUTIONS AND THE RESPONSES MADE IN RELATION THERETO

NO.	QUESTIONS	RESPONSES
<u>Ordinary Resolution 1 - To receive and adopt the Directors' Statement and the Audited Financial Statements for the financial year ended 31 December 2025 together with the Auditors' Report thereon</u>		
1.	<p>Shareholder A raised concerns regarding the significant losses incurred by the Company of approximately US\$9 million in FY2025.</p> <p>Shareholder A further enquired whether the Company expects to incur substantial losses again in FY2026.</p>	<p>Mr Sam Kok Yin explained that the Company had disposed of certain inventories despite incurring losses in order to prevent further stockpiling and additional storage costs. The Chairman further elaborated that the losses recorded in the second half of FY2025 were mainly attributable to certain long-term contracts entered into previously, which the Company had to honour despite the significant decline in chemical prices during the period.</p> <p>To mitigate the impact of the current volatile economic environment on chemical prices, Mr Sam Kok Yin shared that the Company has ceased entering into long-term contracts and has instead adopted a more cautious procurement strategy, including spot purchases and shorter contract tenures, to reduce exposure to market volatility.</p> <p>Mr Sam Kok Yin further noted that the Company is unlikely to experience similar levels of losses in the upcoming financial year as most of the long-term contracts have been substantially fulfilled. However, he highlighted that the Company is unable to provide any definitive assurance on its financial performance given the continued uncertainty and volatility in market conditions. He also clarified that the losses incurred in FY2025 were primarily driven by volatile chemical prices, tariffs, and overcapacity in China, rather than the ongoing conflict in the Middle East.</p>

Resolution 7 – Share Issue Mandate		
2.	Shareholder A enquired if the Company was considering the disposal of any of its fixed assets.	Mr Sam Kok Yin confirmed that the Company has, over the past few years, been exploring the sale of its Joo Koon property (the “ Property ”). However, the Company has not received any reasonable offers, mainly due to restrictions relating to the permitted use of the land on which the Property is situated. Mr Sam Kok Yin assured shareholders that the Management continues to actively follow up on the matter and will consider proceeding with a sale should a reasonable offer be received.

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Ng Shi Qing, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.